

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10436	10351	10393	10466	10508	10580	Sell	Sell	Buy
Sensex	33813	33558	33686	33893	34021	34228	Sell	Sell	Buy
Nifty Futures	10499	10440	10469	10513	10542	10586	Sell	Sell	Buy
Bank Nifty	25318	25076	25197	25393	25514	25709	Sell	Sell	Buy
CNX IT	11566	11483	11525	11590	11631	11697	Sell	Sell	Buy

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33812.7	-244.1	-0.72
NIFTY	10435.5	-95.15	-0.90
MIDCAP	17835.8	13.43	0.08
SMLCAP	19279.9	49.24	0.26
BSEFMC	10664.5	-30.69	-0.29
AUTO	26542.6	-208.5	-0.78
POWER	2400.4	18.72	0.79
REALTY	2617.7	9.49	0.36
BSE IT	11216.1	-61.63	-0.55
BANDEX	28639.2	-217.6	-0.75
OILGAS	16207.7	-75.51	-0.46
METAL	14861.4	-77.89	-0.52

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	76.77	76.84	-0.08
29-Jan-18 USD-INR	63.87	64.06	-0.29
29-Jan-18 GBP-INR	86.52	86.56	-0.03
29-Jan-18 JPY-INR	56.93	56.99	-0.11

Advance/ Decline	Adv	Dec	Un Ch.
NSE	980	836	67
BSE	1624	1241	185

FII/DII Capital Mkt*	Buy	Sell	Net
FII	770	444	326
DII	2499	3800	(1300)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

First day of 2018 turned out to be a dismal day of trade for Indian equity benchmarks with frontline gauges settling with a cut of around a percent, breaching their crucial 10,450 (Nifty) and 33,900 (Sensex) levels. Key bourses made cautious start and traded lacklustre throughout the session, as traders remained concerned with fiscal deficit at the end of November breaching the target and touching 112 percent of the budget estimate for 2017-18, mainly due to lower GST collections and higher expenditure. Fiscal deficit was Rs 6.12 lakh crore during April-November 2017-18. Traders also remained concerned with government's statement that Indian economy slowed down in 2016-17, with the gross domestic product declining drastically from 8 percent in 2015-16 to 7.1 percent the next year. Sentiments also remained dampened with Finance Minister Arun Jaitley's statement that the slower economic growth reflected lower growth in the industry and the services sectors, due to a number of factors including structural, external, fiscal and monetary factors.

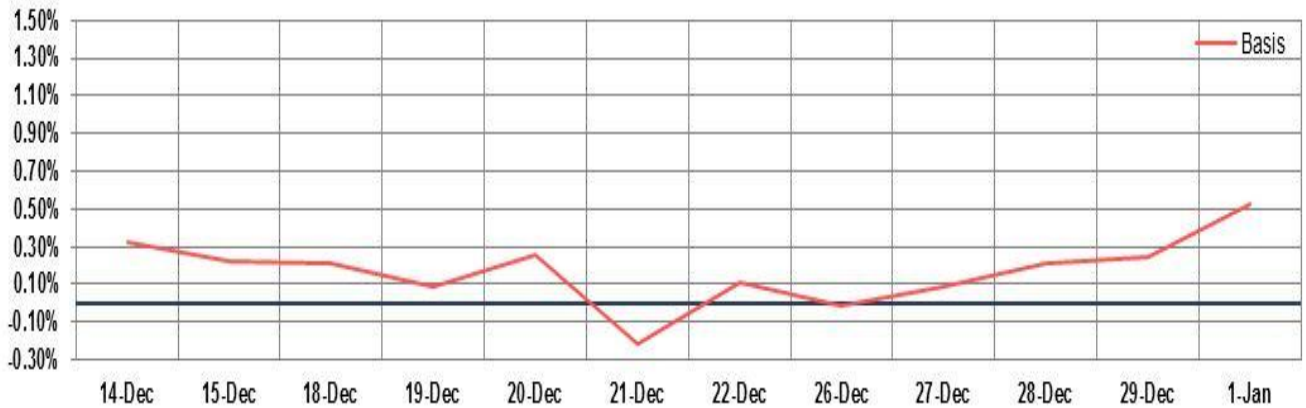
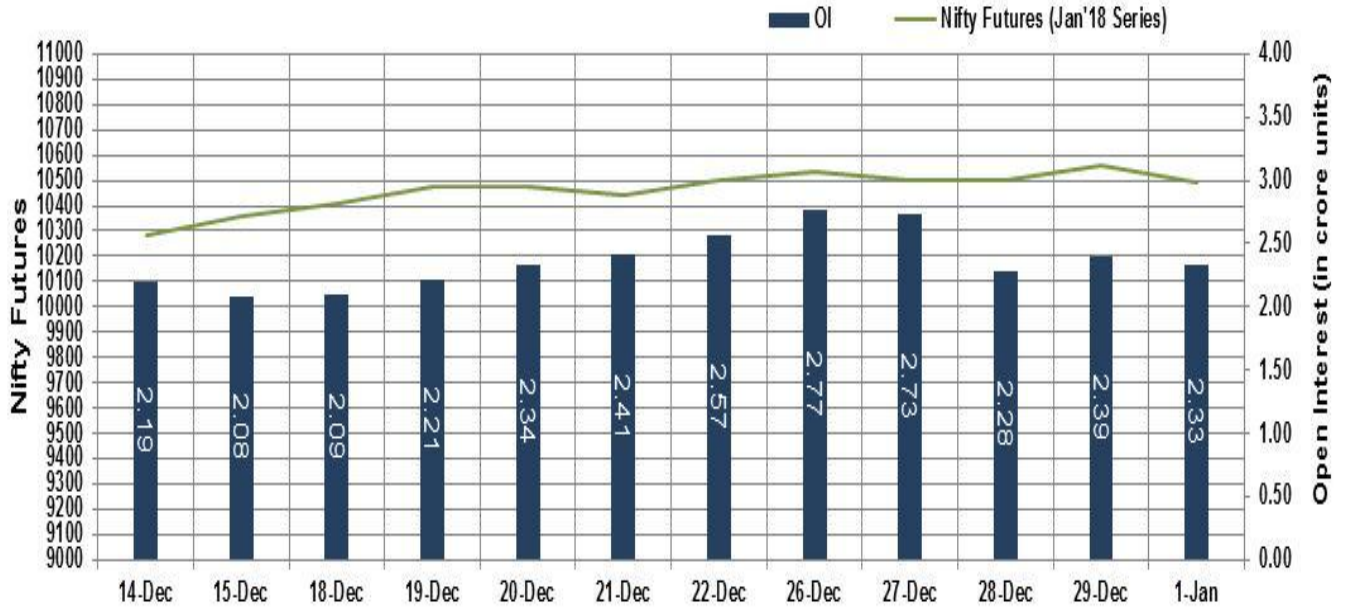
On the global front, the markets in Asia and Europe remained closed on account of National holiday. Back home, select PSU banking stocks edged higher on report that the government has provided over Rs 7,500 crore of fresh equity to six stressed state-run banks in order to help them meet the prescribed regulatory capital requirement and its commitment to keep banks well-funded. Shares of select auto companies remained in focus as auto companies started declaring monthlv sales numbers for December 2017.

## Market Turnover & FII Derivative Data

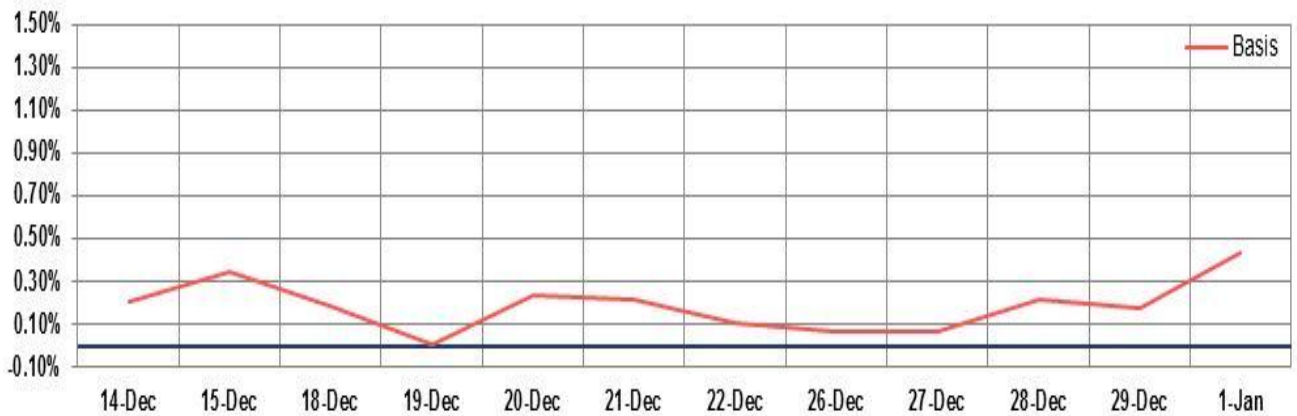
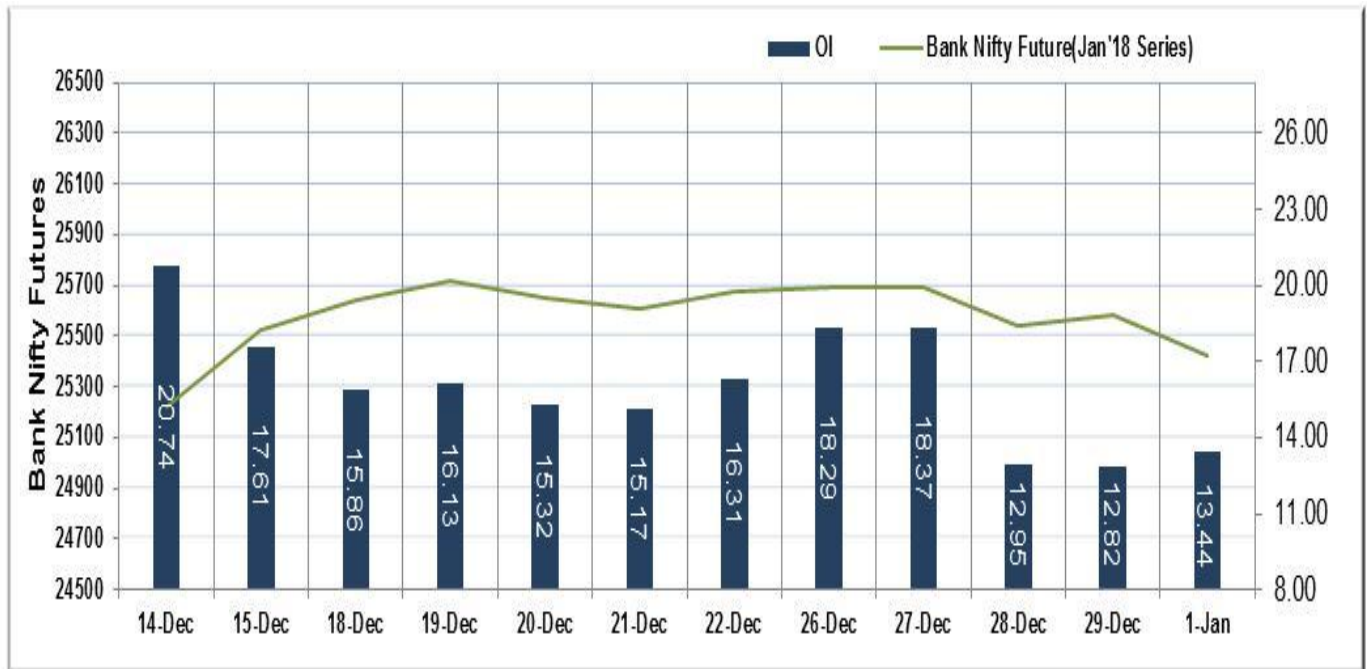
Market TO	Current	Previous	Net%
BSE CASH	3899	4865	(20)
NSE CASH	28341	34503	(18)
NSE FO	294485	277694	6

FII Derivatives	Buy	Sell	Net
Ind. Futures	524	712	(188)
Ind. Options	7256	6831	424
Stk. Futures	4153	4480	(327)
Stk. Options	2522	2583	(61)

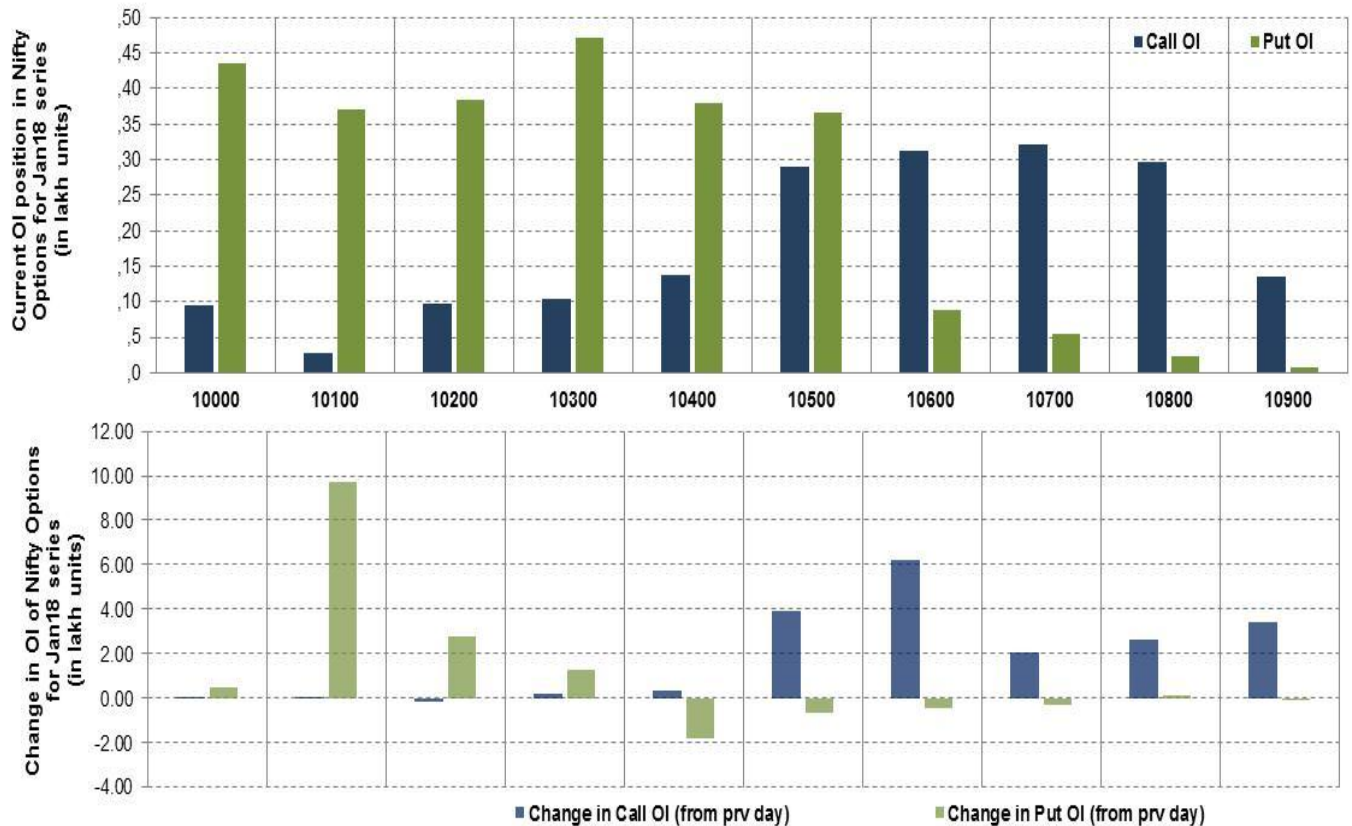
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,700 SP from the Jan month expiry was the most active call with an addition of 0.21 million in open interest.
- Among Nifty puts, 10,300 SP from the Jan month expiry was the most active put with an addition of 0.12 million open interests.
- The maximum OI outstanding for Calls was at 10,700 SP (3.22mn) and that for Puts was at 10,300 SP (4.71).

## Nifty Technical & Indices Levels

1-Nifty 50 - 01/01/18  
 Avg Avg



Nifty Cash prices have settled at 10435.55 down by 0.90% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RNAVAL	15,453,000	23,769,000	53.81	69.00	39.11
RPOWER	65,039,000	73,645,000	13.23	61.65	22.32
TATAPOWER	64,935,000	71,586,000	10.24	97.80	3.82
PCJEWELLER	7,417,500	7,986,000	7.66	474.75	3.21
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CANFINHOME	5,702,500	5,582,500	-2.10	479.60	0.96
IOC	10,254,000	10,018,500	-2.30	392.05	0.36
PTC	19,448,000	18,760,000	-3.54	120.30	0.63
BATAINDIA	1,719,300	1,654,400	-3.77	759.50	0.90
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BEL	19,691,100	20,780,100	5.53	182.45	-0.55
RCOM	97,300,000	102,144,000	4.98	34.90	-1.13
M&M	15,511,000	16,143,000	4.07	751.00	-0.55
ESCORTS	3,768,600	3,921,500	4.06	778.00	-1.54
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPHARM	402,500	390,000	-3.11	1389.00	-2.46
TATAELXSI	2,320,800	2,248,000	-3.14	969.00	-1.46
JPASSOCIAT	243,984,000	234,124,000	-4.04	24.85	-4.97
VGUARD	3,219,000	3,078,000	-4.38	240.30	-1.94

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